

ONE DAY PUBLIC LECTURE
ORGANISED BY THE

DOMINION UNIVERSITY,
IBADAN

HELD ON DECEMBER 17, 2019



REFLECTION

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PERENNIAL QUESTIONS

- *What is the problem with the Nigeria Economy?*
- *Which University must I attend to give me an added advantage in the labour market?*
- *What are the current courses being sought after by employers?*
- *What can I do differently that will give me an edge in my career?*
- *What, how, where and when are the questions begging for answers*



SUSTAINABLE EMPOWERMENT THROUGH ENTREPRENEURSHIP AND EMPLOYABILITY SOFT SKILLS

BY

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Economic and Development Realities in Africa

- natural resource-rich countries
- growth driven by vulnerable extractive sector
- riddled with poverty, disease, ignorance, high unemployment rate, food insecurity and famine, and large external debt
- mismanagement of human, material and physical resources
- weak institutions, low human and physical capital
- heavy reliance on external help



NIGERIA ECONOMY OUTLOOK

▪ **The Natural Endowments**

- land mass of approximately 923,768 km²
- coastal and marine environment covers an area of 70,000 km²
- mangrove forests that is largest in Africa
- large reserves of solid minerals in every state
- crude oil reserves of well over 37.5 billion barrels, natural gas over 194.4 trillion SCF
- the 8th largest producer of crude oil in the World and 6th largest deposit of natural gas



▪The Economy Indicators

- an ailing economy that is frail for global competitiveness and lack capacity to meet up with its citizens' welfare
- subject to the dynamics of the global oil market and external interferences which are detrimental to its sovereignty, security and national interest
- frequent policies reversals and inconsistencies
- lack of clear economic strategy for implementation, weak institutions and an unfriendly legal environment



Table 1: Some Selected Nigeria Economic and Development Indicators

Indicators	2014	2015	2016	2017	2018
Population (millions)	174	179	184	189	199
Economic Growth (GDP , %)	6.2	2.8	-1.6	0.8	1.9
Unemployment rate (%)	4.6	4.3	7.1	18.1	23.1
Inflation Rate (CPI, AV, %)	8.1	9.0	15.7	16.5	12.09
Exchange Rate (N/USD)	167.5	196.5	304.5	305.5	364.5
External Debt (% of GDP)	1.7	2.2	2.8	5.1	
Human Development Index	0.524	0.527	0.530	0.532	0.534



The Sustainable Perspectives

- the options in an ailing economy
 - compete for few available jobs
 - create job in the cut-throat business world
- **the imperative of the available options**
 - new breed of graduates must develop soft skills for employability and entrepreneurship

Purpose-driven Nigerian graduates must understand these concepts in order to navigate their ways to fulfilment and financial breakthrough in this harsh economy



Table 2: Selected contrasts about Nigerian graduates

Factors	Nigeria based	Foreign based
Education	Content based	Outcome based
Career Orientation	Mostly job seeker	Job creators
Employability	Less preferred	Most preferred
Business Sense	Business man	Entrepreneur



ENTERPRISE

Enterprise is defined as the skills, knowledge and attributes needed to apply creative ideas and innovations to practical situations (Rae, 2007)

It is also called the entrepreneurial attitudes and behaviours

These include, for example, initiative, independence, creativity, problem solving, identifying and working on opportunities, leadership, acting resourcefully and responding to challenges



ENTREPRENEURSHIP

Entrepreneurship: involves capturing ideas, converting them to products and ,or service and then building a venture to take the products to the market

Its Characteristics

- It is a creative act where something is built/created that is non-existence before.
- Creation is based on perceiving and capturing opportunity in the environment
- Creation is opportunity driven rather than resource driven
- It involves a degree of risk
- It involves creation of values for individual/ community **(Johnson,2001)**





- **Motivation**
- **Ownership sense**
- **Independence**
- **Open mindedness**
- **Tolerance**
- **Creative**
- **Pro-active in thinking**
- **Resilience**
- **Persistence**



EMPLOYABILITY

Employability: is the capability to move self-sufficiency within the labour market to realise potential through sustainable employment

Four Main Elements

Employability Assets: consists of the knowledge, skills and attitudes

Deployment: includes career management skills and job search skills

Presentation : is concerned with job getting skills such as CV writing, work experience and interview techniques

External Factors : the current level of opportunity within the labour market

(Hillage and Pollard ,1998; Pool and Sewell,2007)



SOFT SKILLS

Soft skills are character traits that enhance a person's interactions, job performance, and career prospects (Parsons, 2008).

They are “desirable qualities” for certain forms of employment that do not depend on acquired knowledge

Hard skills are those achievements that are included on a résumé, such as education, work experience, knowledge, and level of expertise
(Robles, 2012)



10 Soft Skill Attributes

- **Integrity:** honest, high morals, has personal values
- **Communication:** speaking capability, written, presenting , listening
- **Courtesy:** manners, etiquette, business etiquette, gracious, says please and thank you, respectful
- **Responsibility:** accountable, reliable, gets the job done, resourceful, self-disciplined, wants to do well, conscientious
- **Interpersonal Skills:** nice, sense of humour, friendly, empathetic, has self-control, patient



10 Soft Skill Attributes contd

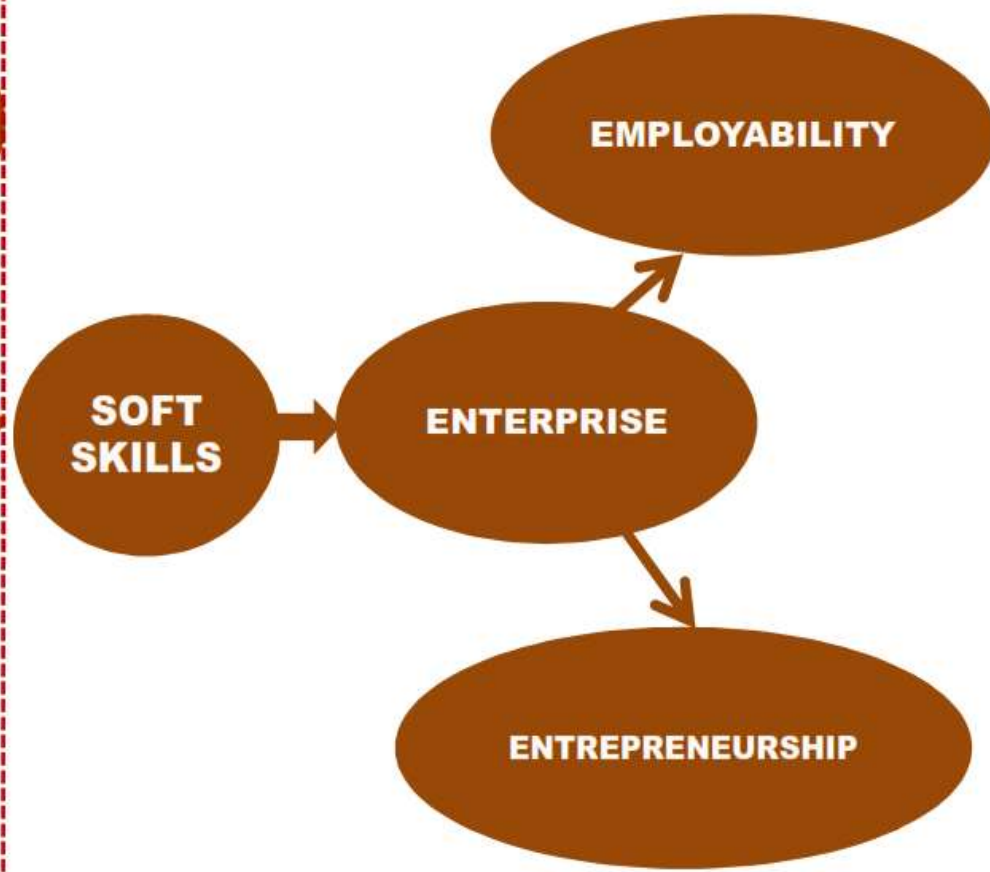
- **Professionalism:** businesslike, well-dressed, appearance, poised
- **Positive Attitude:** optimistic, enthusiastic, encouraging, happy, confident
- **Teamwork:** cooperative, gets along with others, agreeable, supportive, helpful, collaborative
- **Flexibility:** adaptability, willing to change, lifelong learner, teachable
- **Work Ethic:** hard working, willing to work, loyal, initiative, self-motivated, on time, good attendance



OLD ORDER



NEW ORDER



CONCLUSION

- Your values, beliefs and assumptions shape the way you approach life and solve problems
- Learn to respond to life from a position of strength instead of weakness.
- Think outside the box and innovate new strategies to achieve success
- The future has no power to design itself – it only takes the form of your actions or inactions today
- Outstanding people are those who consciously and deliberately took original, incomparable, extraordinary and breath- taken actions in life





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- B.Sc. Industrial Relations & Personnel Management
- B.Sc. Business Administration
- B.Sc. Mass Communication
- B.Sc. Criminology and Security Studies

FACULTY OF COMPUTING AND APPLIED SCIENCES

- B.Sc. Cyber Security
- B.Sc. Computer Science
- B.Sc. Biochemistry
- B.Sc. Biotechnology
- B.Sc. Microbiology
- B.Sc. Software Engineering
- B.Sc. Physics with Electronics
- B.Sc. Industrial Chemistry

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GENERAL REQUIREMENTS FOR ADMISSIONS; UTME CANDIDATES

- 1.Candidates must have sat for the 2019/2020 UTME Examination and scored a **minimum of 140**;
- 2.Candidates must also have obtained a minimum of 5 credit passes at not more than two (2) sittings in WAEC (SSCE)/NECO (SSCE)/GCE O'Level or its equivalent. These should include English Language and other subjects relevant to their course of study

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**Thank you for
listening**





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